



GLOBAL  
PARTNERSHIP  
*for* EDUCATION

Board of Directors Meeting  
June 6-7, 2017  
Ottawa, Canada

# Malawi: Deadly floods menace tens of thousands



By **Laura Smith-Spark**, CNN

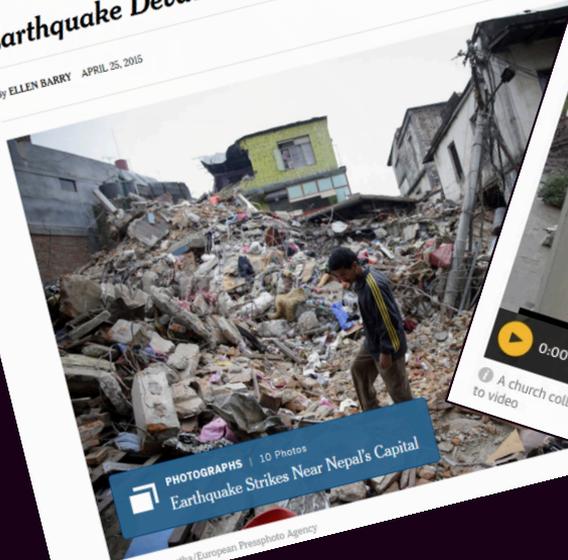
Updated 1500 GMT (2300 HKT)

The New York Times

HOME SEARCH  
ASIA PACIFIC

## Earthquake Devastates Nepal, Killing More Than 1,9

By ELLEN BARRY APRIL 25, 2015

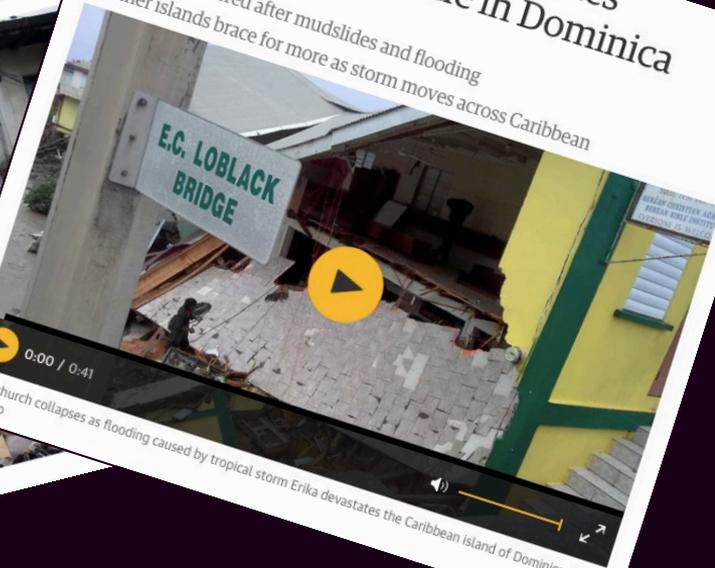


PHOTOGRAPHS | 10 Photos  
Earthquake Strikes Near Nepal's Capital

Narendra Shrestha/European Pressphoto Agency

## Tropical storm Erika unleashes destruction as four die in Dominica

- Bodies recovered after mudslides and flooding
- Other islands brace for more as storm moves across Caribbean



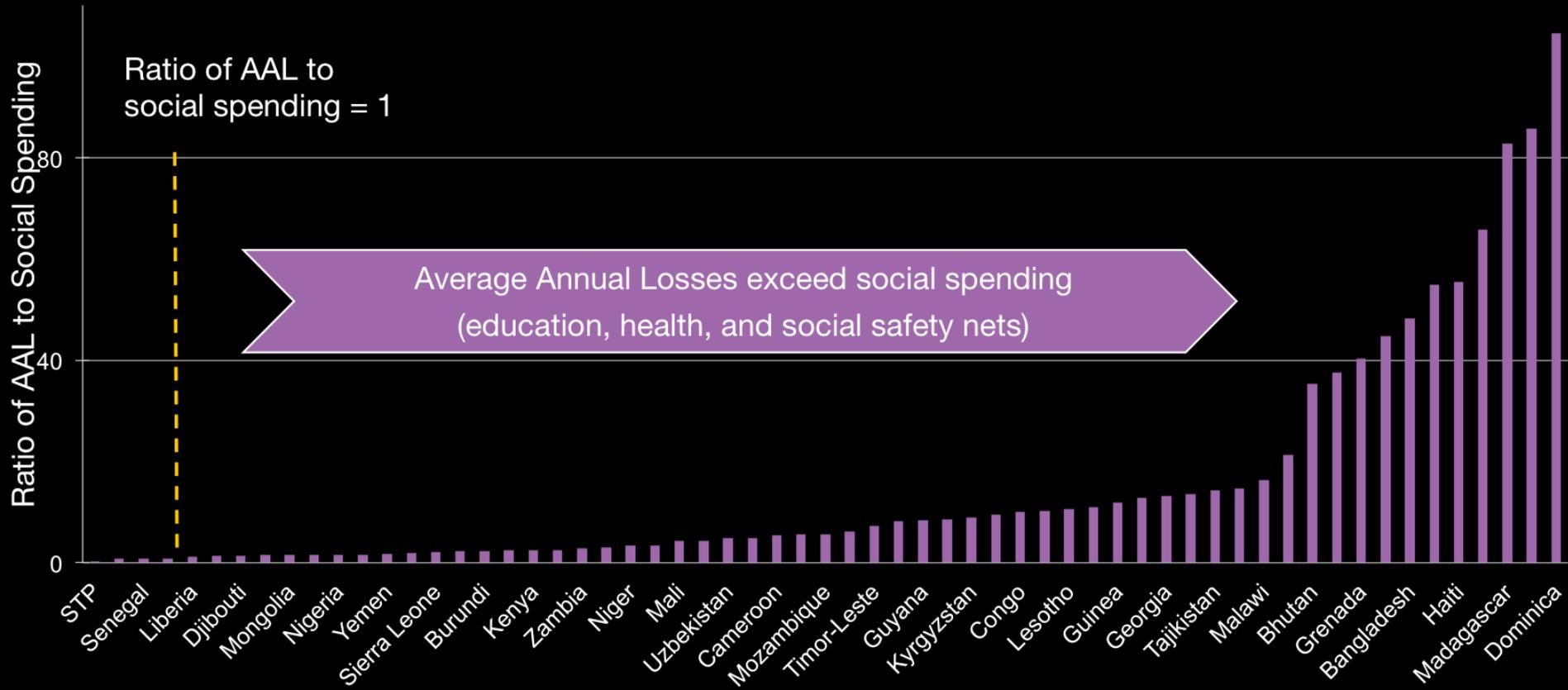
0:00 / 0:41  
A church collapses as flooding caused by tropical storm Erika devastates the Caribbean island of Dominica. [Link to video](#)

# Challenge

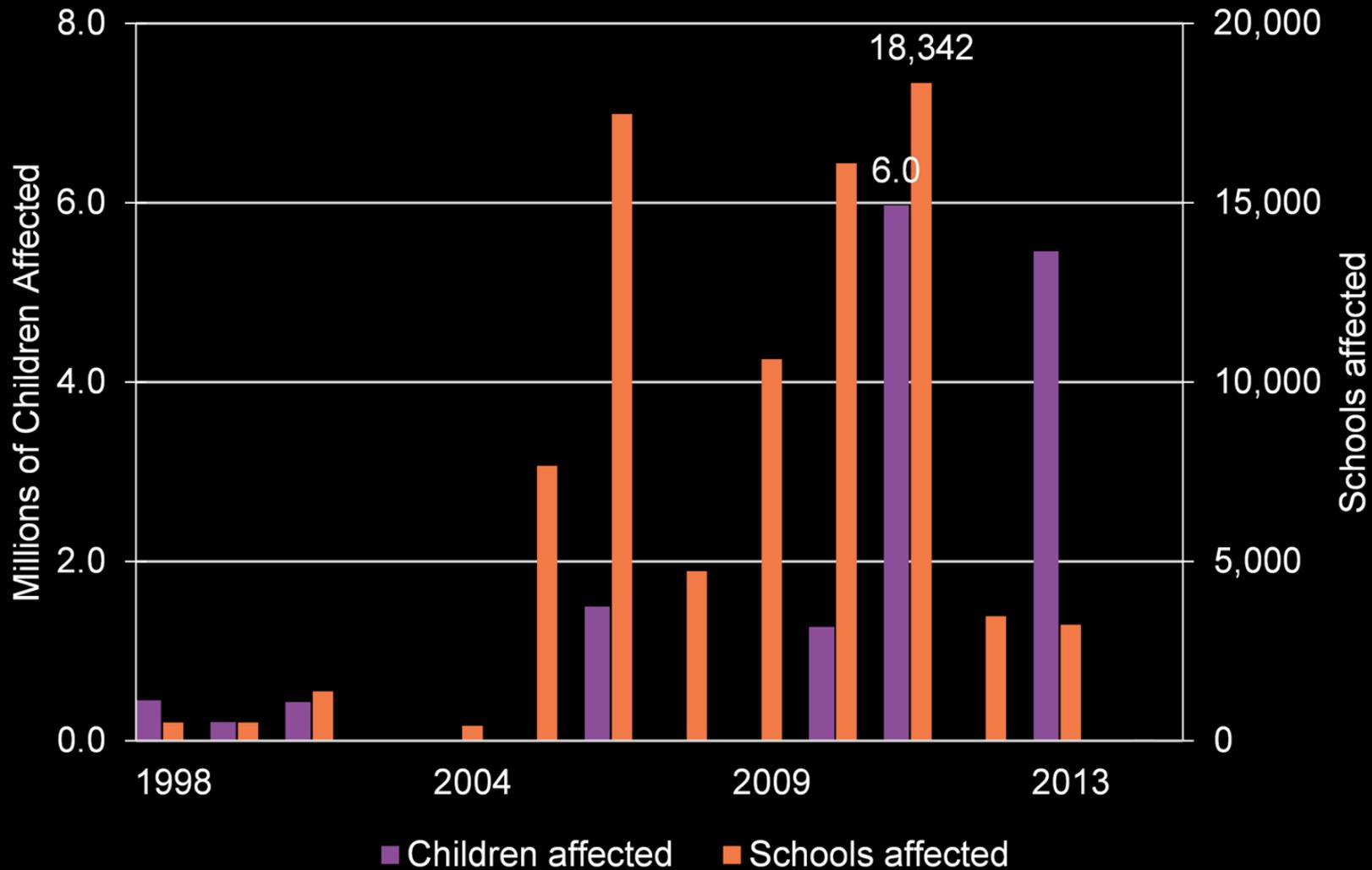
- **Education faces threats from natural disasters (storms, droughts, etc.)**
- **Cause physical damage (like destroying schools) and social costs (lost education)**

**Secretariat commissioned  
research on how disasters affect  
education systems**

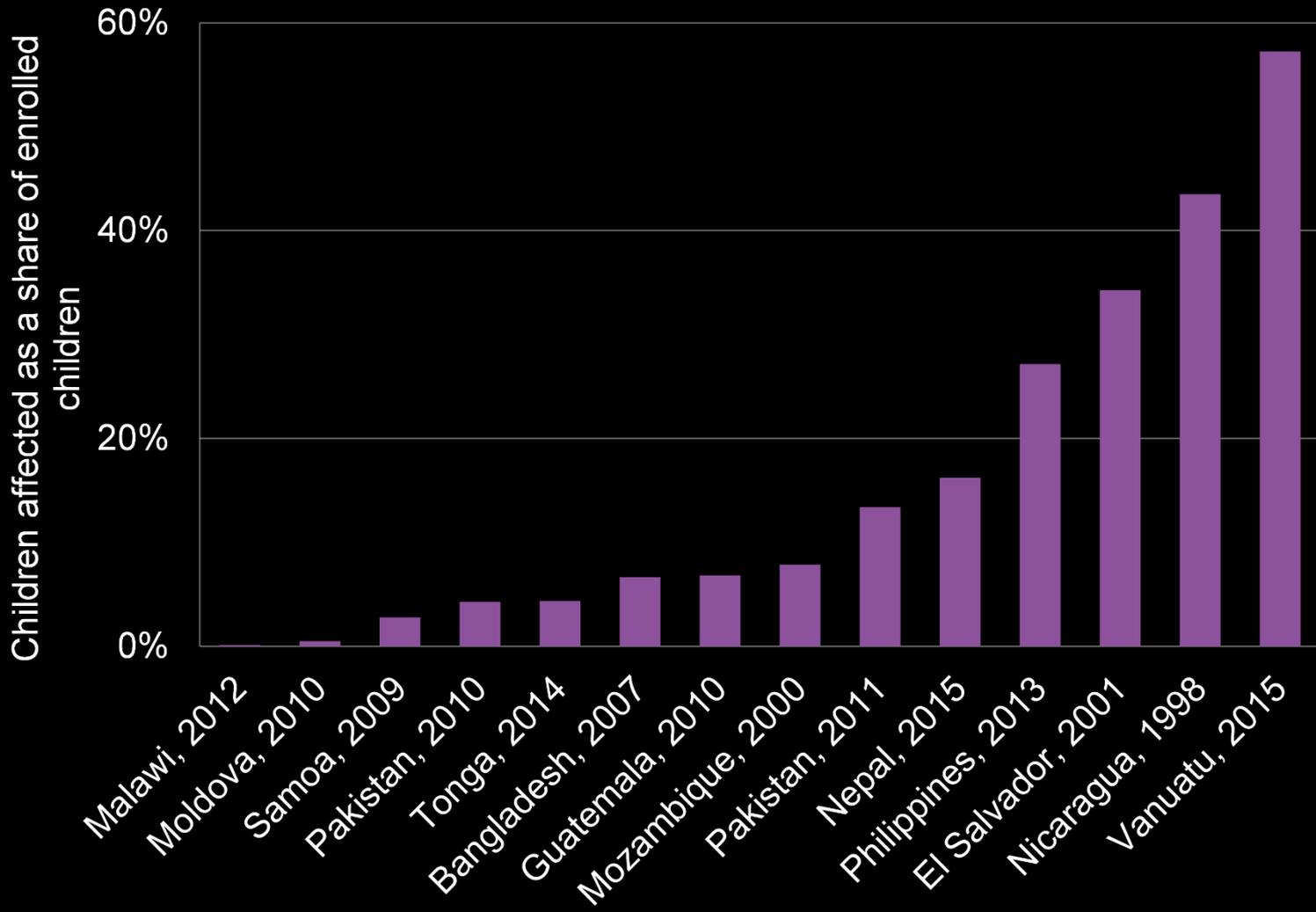
**1. Losses are  
much bigger than  
social spending**



**2. Schools and  
children are  
affected**



**3. Enrolment,  
education are at  
risk**



**4. Social costs are  
bigger than direct  
costs**

	<b>DRC (2009-2012)</b>	<b>Pakistan (2009-2012)</b>	<b>Syria (2011-2015)</b>
Economic benefit from 5% reduction in children out of school	\$3-\$5 mn	\$22-\$75 mn	\$109-\$535 mn
Economic benefit from 5% reduction in length of interrupted education	\$24 mn	\$145 mn	\$63 mn
<b>Estimated benefits from faster recovery</b>	<b>\$29-\$31 mn</b>	<b>\$173-\$226 mn</b>	<b>\$211-\$637 mn</b>

**5. Appeals don't  
work**

20%

# There is an urgent problem to solve

1. Education systems “hold” a lot of risk
2. GPE has a limited toolkit to confront big, expensive, rare risks
3. We depend on emergency appeals
4. Appeals can leave education behind

# Shock Responsive Education Systems

Disaster insurance pays out quickly and predictably



Build insurance into education sector planning

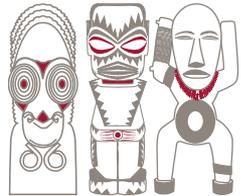
# Programs cover 63 GPE countries

**ARC in Africa,  
PCRAFI in  
Pacific, CCRIF  
in Caribbean**

- **Governments and donors pay premiums**
- **Governments get payouts after storms, droughts, etc.**

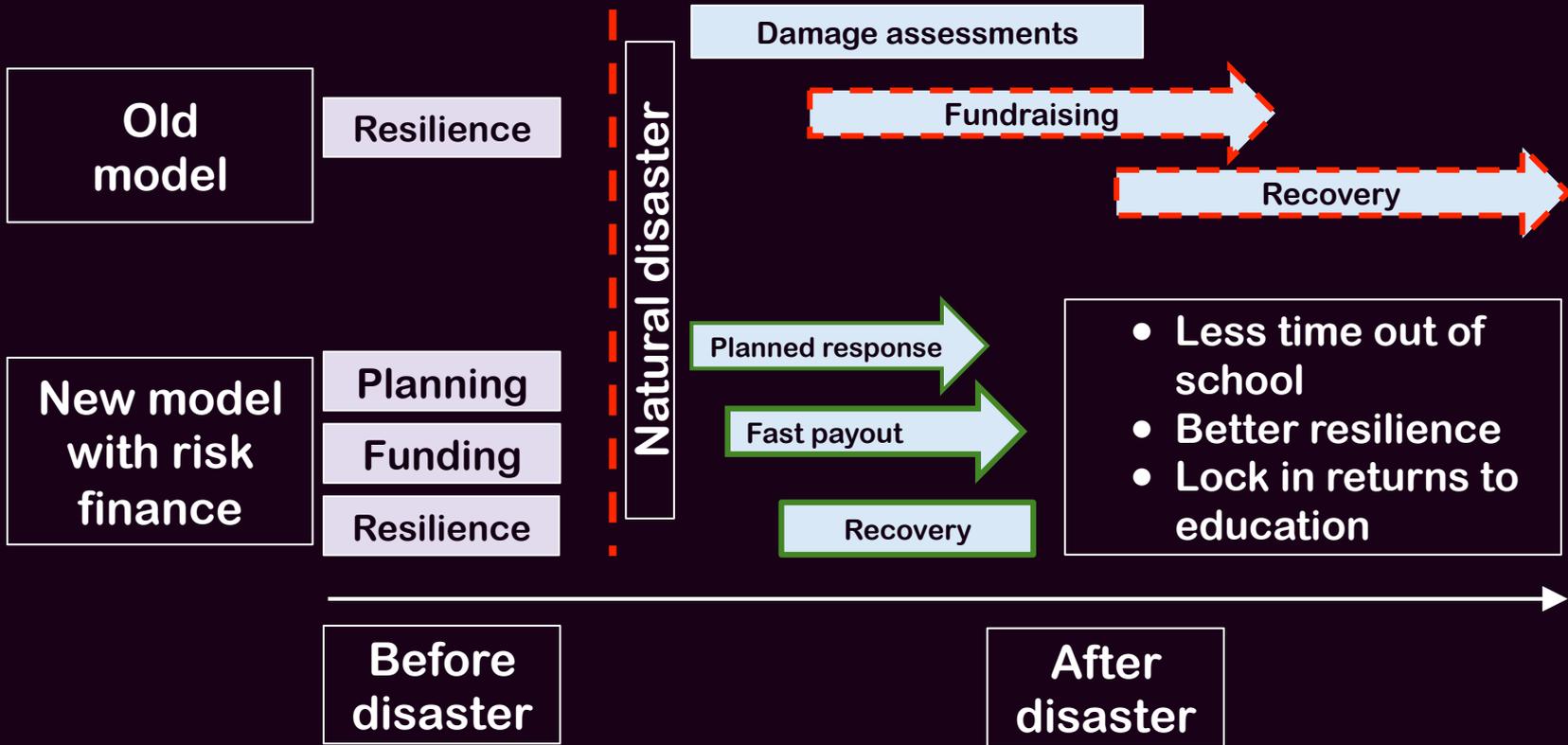


*Celebrating 10 years*  
of innovation in catastrophe insurance...  
in the Caribbean and Central America



**PCRAFI**

PACIFIC CATASTROPHE RISK ASSESSMENT & FINANCING INITIATIVE



PRESS RELEASE

# Tonga to Receive US \$1.27 Million Payout for Cyclone Response

January 23, 2014

## Nicaragua Received Big Insurance Payout for Hurricane Damage

January 23, 2017 |  Print |

*The insurance payout after Hurricane Otto was for over US \$1.1 million. The executive branch also received another half-million dollars for the June 2016 earthquake.*

By **Maynor Salazar** (*Confidencial*)



- out >
- Countries >
- Issues >
- Products >
- Bulletins >
- Documents >
- Media & Events >
- ARC Ins

## PRESS RELEASE – MALAWI TO RECEIVE USD 8M INSURANCE PAYOUT TO SUPPORT DROUGHT-AFFECTED FAMILIES

[Click here to download the PDF version.](#)

JOHANNESBURG, South Africa / LILONGWE, Malawi / HAMILTON, Bermuda, 14 November 2016

# For example...

1. Haiti faces severe natural disaster risk
2. Already a member of CCRIF, the Caribbean risk pool
3. Goal: integrate education into existing insurance coverage
4. Combine resilience in sector planning with pre-agreed funding when disasters strike

## Outreach

## Technical support

## Planning and alignment

## SRES pilot goes live

Collaborate with key line ministries

Country mission(s) alongside GPE country lead

Technical work to evaluate prices and coverage

Begin work with CCRIF secretariat

Integrate disaster response into sector planning

Support premium payments to CCRIF

M&E to generate evidence and best practices

\$230,00 per country

~\$3 mn a year

Months 1 - 3

Months 3 - 4

Months 3 - 6

Month 7 —

# Core messages

1. GPE invests in education systems
2. Education systems face risks
3. Fast, predictable funding after disasters protects learning and locks in gains
4. Education, like health, is too important to be left to luck

# Proposed Decision

## **BOD/2017/06-XX—Shock-Responsive Education Systems: The Board of Directors:**

- 1. Authorizes the Secretariat to develop a Shock-Responsive Education Systems pilot program as set out in BOD/2017/06-XX and to commence work to:**
  - a. seek targeted financing in accordance with paragraph 3.3 of the Contributions and Safeguards Policy,
  - b. identify suitable and interested developing country partners to participate,
  - c. identify and work with existing risk insurance programs and mechanisms that can facilitate the transactions.

# Proposed Decision

2. Delegates authority to the Finance and Risk Committee (FRC) to approve the operational details of the pilot including determining when sufficient progress has been made so that contributions may be accepted from donors, approving individual country allocations, and, where necessary, approving the allocation of funds to external partners to cover premiums.
3. Mandates the Secretariat to: **[a) continue to explore opportunities related to risk financing, and delegates responsibility to the FRC to provide approval to the Secretariat to pursue such opportunities based on their relevance and potential to advance GPE's core work; b) explore opportunities for alignment with technical work being conducted by GPE partners to improve resilience of education systems.]**
4. Requests that the Secretariat update the FRC and Board on the status of this work on a regular basis.



GLOBAL  
PARTNERSHIP  
*for* EDUCATION

Visit our website  
*globalpartnership.org*