

CORPORATE RISK

Board of Directors Meeting
December 4-5, 2024

Risk Report – Key Takeaways



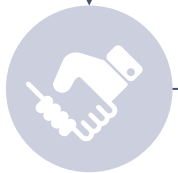
- Global outlook – **volatile** and **challenging** -
- **Resource mobilization** remains the **biggest strategic risk**.



- **Operational Risks reduced** with high levels of approvals and disbursements.



- **Fund management risks improving** with Operating Expenses within target, and cash levels moving within range.



- Vigilance required on **alignment** and **mutual accountability**.