

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISIONS

Reference	Decision																																	
BOD/NO/2024/10-01	<p>Allocation for system transformation grant to Pakistan (Sindh)</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> 1. Noting the Secretariat’s assessment of the system transformation grant in Annex 4 of BOD/NO/2024/10 DOC 01, the grant program application in Annex 5; 2. Approves an allocation from GPE trust funds for a system transformation grant, in support of the Sindh Learning Program, as described in the application submitted and summarized in Table 1, subject to: <ol style="list-style-type: none"> a. Availability of funds. b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments. 																																	
	<table border="1"> <thead> <tr> <th colspan="3">Table 1: Application Summary and Secretariat Allocation Recommendations (All amounts in US\$)</th> </tr> </thead> <tbody> <tr> <td>a.</td> <td>System transformation grant allocation</td> <td>28,964,000¹</td> </tr> <tr> <td>b.</td> <td>Allocation requested (100%)</td> <td>28,964,000</td> </tr> <tr> <td>c.</td> <td>Allocation Recommended by Secretariat</td> <td>28,964,000</td> </tr> <tr> <td>d.</td> <td>Results based financing</td> <td>No</td> </tr> <tr> <td>e.</td> <td>Grant Agent</td> <td>UNICEF</td> </tr> <tr> <td>f.</td> <td>Agency Fee % - Amount</td> <td>7% - 2,027,480</td> </tr> <tr> <td>g.</td> <td>Period</td> <td>4 years</td> </tr> <tr> <td>h.</td> <td>Expected Start Date</td> <td>April 1, 2025</td> </tr> <tr> <td>i.</td> <td>Closing Date</td> <td>March 31, 2029</td> </tr> <tr> <td>j.</td> <td>Funding Source</td> <td>GPE Fund</td> </tr> </tbody> </table>	Table 1: Application Summary and Secretariat Allocation Recommendations (All amounts in US\$)			a.	System transformation grant allocation	28,964,000 ¹	b.	Allocation requested (100%)	28,964,000	c.	Allocation Recommended by Secretariat	28,964,000	d.	Results based financing	No	e.	Grant Agent	UNICEF	f.	Agency Fee % - Amount	7% - 2,027,480	g.	Period	4 years	h.	Expected Start Date	April 1, 2025	i.	Closing Date	March 31, 2029	j.	Funding Source	GPE Fund
Table 1: Application Summary and Secretariat Allocation Recommendations (All amounts in US\$)																																		
a.	System transformation grant allocation	28,964,000 ¹																																
b.	Allocation requested (100%)	28,964,000																																
c.	Allocation Recommended by Secretariat	28,964,000																																
d.	Results based financing	No																																
e.	Grant Agent	UNICEF																																
f.	Agency Fee % - Amount	7% - 2,027,480																																
g.	Period	4 years																																
h.	Expected Start Date	April 1, 2025																																
i.	Closing Date	March 31, 2029																																
j.	Funding Source	GPE Fund																																

¹ The figure in the February 2024 approval of the strategic parameters was US\$28,819,000. This figure was based on an incorrect total of US\$117 million for Pakistan. After correcting this to the full allocation of \$117.59 million, the re-adjusted government’s sub-allocation for Sindh is US\$28,964,00.

The Board of Directors:

1. Noting the Secretariat's assessment of the system transformation grant and Multiplier grant in Annex 4 of BOD/NO/2024/10 DOC 02, the grant program application in Annex 5.
2. Further noting the Secretariat approval of a non-minor revision to the existing education sector program implementation grant ([GPC/2020/01-02](#)) in Annex 6.
3. Approves an allocation from GPE trust funds for a system transformation grant, Multiplier grant, and co-financing from Scale Funders¹ to be funded through a targeted contribution per the Contributions and Safeguards Policy, in support of the "Ghana Accountability for Learning Outcomes Project Second GPE Additional Financing" program, as described in the application submitted and summarized in Table 1, subject to:
 - a. Availability of funds.
 - b. Board decision [BOD/2012/11-04](#) on commitment of trust funds for grants in annual installments.
 - c. Receipt of contribution from Scale Funders.

Table 1: Application Summary and Secretariat Allocation Recommendations (All amounts in US\$)

a.	System transformation grant allocation	31,430,000
b.	Multiplier grant allocation	40,000,000
c.	Co-financing from Scale Funders channelled to GPE fund as targeted contribution	39,312,039.31 ²
d.	Allocation requested (100%)	110,742,039.31
e.	Total allocation recommended by Secretariat	110,742,039.31³
f.	Results based financing	Yes
g.	Grant Agent	World Bank
h.	Agency Fee % - Amount	1.75% (1,937,985.69) ⁴
i.	Period	Four years
j.	Expected Start Date	December 2, 2024
k.	Closing Date	December 29, 2028
l.	Funding source	GPE Fund

¹ Jacobs Foundation, UBS Optimus Foundation, Botnar Foundation and 10 cocoa industry partners.

² SCALE Funders gross co-financing is US\$40,000,000, from which US\$687,960.69 is set aside for Agency Fee.

³ Includes US\$ 1,010,000 for the grant agent's implementation support costs

⁴ Includes US\$687,960.69 from SCALE Funders.

	m.	Cofinancing institutions and amount	Scale Funders (Jacobs Foundation, UBS Optimus Foundation, Botnar Foundation and 10 cocoa industry partners): 40,000,000 ⁵
--	----	-------------------------------------	--

⁵ Includes US\$ 39,312,039.31 for program implementation and US\$687,960.69 agency fee